

Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name CNL HEALTHCARE PROPERTIES, INC.		2 Issuer's employer identification number (EIN) 27-2876363	
3 Name of contact for additional information CLIENT SERVICES	4 Telephone No. of contact 866-650-0650	5 Email address of contact clientservicesinquiries@cnl.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 450 SOUTH ORANGE AVENUE		7 City, town, or post office, state, and ZIP code of contact ORLANDO, FL 32801	
8 Date of action See below		9 Classification and description COMMON STOCK	
10 CUSIP number 12612C108	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

For the 2020 tax year, CNL Healthcare Properties, Inc. ("Taxpayer") paid quarterly cash distributions to its common shareholders. Of the total cash distributions made in 2020, 66.35% were in excess of the Taxpayer's current and accumulated earnings and profits.

The distributions were made on the following dates:

3/11/2020, 6/11/2020, 9/11/2020, 12/9/2020

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Of the total cash distributions made in 2020, 66.35 % of the value received will reduce the basis in your stock. As required, the Taxpayer will provide annual Form 1099-DIV. You can refer to the Form 1099-DIV for specific information.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Taxpayer's earnings and profits were calculated under the provisions of the Internal Revenue Code (IRC)**

Section 312 and the Regulations thereunder. Amounts distributed in excess of earnings and profits reduce the stockholder's basis in its shares to the extent of basis.

